

Professor Vishwanathan Iyer's

HERAMB COACHING CLASSES

FYBCOM/Commerce Paper I Marks: 30 Duration: 1Hr Date: 02/09/17

Q.1 Fill in the blanks: (05)

- 1 The primary objective of any business is_____.
- 2 _____ is concerned with the management of people in the organization.
- 3 _____ is concerned with distribution of goods and services.
- 4 _____ fills the knowledge gap.
- 5 _____ is the relation between returns to cost.

Q.2 Short notes: (10)

- 1 Explain the main functions of business.
- 2 Distinguish between Traditional and Modern concept of business

Q.3 Answer the following: (15)

- 1 Explain Significance of Business
- 2 Describe the Scope of Business

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